



INDIAN SCHOOL MUSCAT

FIRST PERIODIC TEST

ELEMENTS OF BUSINESS

CLASS: IX

Sub. Code: 154

Time Allotted: 50 mts.

02.06.2022

Max. Marks: 20

GENERAL INSTRUCTIONS:

- *Attempt all questions.*
- *For questions from serial number 1 to 10 , write only your choice on the answer sheet.*

1. An Activity is done to earn livelihood. 1
A. Non-economic
B. Economic
C. Profession
D. Employment
2. Non-economic activity is done out of 1
A. Need
B. Business
C. Love
D. Profession
3. Business is an activity. 1
A. Non-economic
B. Economic
C. Profession
D. Employment
4. Is a paid occupation that requires training and qualification. 1
A. Profession
B. Occupation
C. Business
D. Employment

5. Raj signs a contract of agreement with ABC company. He will be a in the company. 1
A. Professional
B. Employee
C. Businessman
D. All of the above
6. Doctors working in the hospitals are involved in (profession, business, 1
employment)
7. A mother cooking food for her family is engaged in activity. (economic, non-economic) 1
8. Rahul owns a toy shop. He is a(professional, businessman, employee) 1
9. Charitable trust is a organization. (Business, Non-business) 1
10. A person engaging in sports for his physical fitness is involved in Activity. (economic, 1
non-economic)
11. Differentiate between business, employment and profession. (one point only) 2
12. Why is business considered as an economic activity? 2
13. When is a person said to be in service or employment? 2
14. Define Business. Mention any four characteristics of business. 4

END OF THE QUESTION PAPER